

The Greater Chicago Chapter finances through 10/31/2008, shown in Figure 1, reflect that we are making more money than we budgeted for. The biggest reason for this discrepancy is that the Fall Technology Conference and Nursing Informatics Conference occurred right before the end of October, and this report does not reflect all of those expenses in the actual numbers.

Other discrepancies worth noting:

- Membership revenue is a bit high, but that is probably because the majority of members renew between June and September based on the old HIMSS membership rules.
- Sponsorship revenue is low, but does not reflect deposit of four sponsors.
- GCHIMMS Memberships from sponsors is low as all of our platinum and gold sponsors have not taken advantage of this benefit.
- Board member travel low, but most of that is budgeted for the national conference.

We have \$76,163.85 in checking and \$37,926.87 in a CD, for total cash of \$114,090.72.

FY2009 Financial Report  
HIMSS CHAPTER: Greater Chicago Chapter  
7/1/2008-10/31/2008

	Actual thru 10/31	Budgeted thru 10/31	Variance
<b>REVENUE</b>			
Memberships	\$ 8,425.00	\$ 5,200.00	\$ (3,225.00)
Program Fees	\$ 76,258.23	\$ 123,950.00	\$ 47,691.77
CPHIMSS Training Fees	\$ -	\$ -	\$ -
Annual Business Meeting Fees	\$ 2,225.00	\$ 2,500.00	\$ 275.00
Sponsorships/Donations	\$ 23,237.46	\$ 31,000.00	\$ 7,762.54
Interest Income	\$ 10.65	\$ 33.33	\$ 22.68
Other Income	\$ -	\$ -	\$ -
<b>TOTAL INCOME</b>	<b>\$ 110,156.34</b>	<b>\$ 162,683.33</b>	<b>\$ 52,526.99</b>
<b>EXPENSES</b>			
Donation to National HIMSS	\$ -	\$ -	\$ -
Scholarships	\$ -	\$ -	\$ -
Program Expenses	\$ 29,745.19	\$ 121,950.00	\$ 92,204.81
CPHIMS Training Expenses	\$ -	\$ -	\$ -
CIO Outreach	\$ -	\$ -	\$ -
Webcast/Webinar	\$ -	\$ -	\$ -
Reception during HIMSS Annual Conference	\$ -	\$ -	\$ -
Annual Business Meeting	\$ 7,574.91	\$ 7,500.00	\$ (74.91)
GCCHIMSS Memberships for Sponsors	\$ 1,500.00	\$ 4,050.00	\$ 2,550.00
Chapter Web Site (Telusys, etc)	\$ 320.00	\$ 150.00	\$ (170.00)
Newsletters	\$ -	\$ -	\$ -
Chapter Board Conference Calls	\$ 1,074.07	\$ 800.00	\$ (274.07)
Chapter Board Face to Face Meetings	\$ -	\$ -	\$ -
Travel for Board Members	\$ 1,888.98	\$ 3,100.00	\$ 1,211.02
Board Member National Membership Dues	\$ 420.00	\$ 466.67	\$ 46.67
Chapter Financial Audit & IRS Filing	\$ -	\$ -	\$ -
Chapter Post Office Box	\$ 42.00	\$ 42.00	\$ -
Supplies	\$ 1,689.74	\$ 1,700.00	\$ 10.26
Miscellaneous	\$ -	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 44,254.89</b>	<b>\$ 139,758.67</b>	<b>\$ 95,503.78</b>
<b>EXCESS REVENUE OVER EXPENSES</b>	<b>\$ 65,901.45</b>	<b>\$ 22,924.67</b>	<b>\$ (42,976.78)</b>

Checking Account Balance	\$ 76,163.85	as of October 31, 2008
CD Account Balance	\$ 37,926.87	as of October 31, 2008
<b>Chapter Total Cash</b>	<b>\$ 114,090.72</b>	<b>as of October 31, 2008</b>

Figure 1: GCCHIMSS Interim Financial Report